



**BOS WEALTH  
MANAGEMENT**

*A subsidiary of Bank of Singapore*

# **BOSWM DYNAMIC INCOME FUND**

**SEMI-ANNUAL REPORT**  
**For the semi-annual period ended**  
**31 December 2025**

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## **FUND INFORMATION**

### **As at 31 December 2025**

Name of Fund	:	BOSWM Dynamic Income Fund
Manager of Fund	:	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
Launch Date	:	2 October 2019 (With effect from 20 November 2020, Class A had been changed to Class BOS MYR)
		The Fund will continue its operations until terminated as provided under Part 12 of the Deed.
Category of Fund	:	Fixed income
Type of Fund	:	Growth and income
Investment Objective	:	BOSWM Dynamic Income Fund aims to deliver total return for its Unit Holder(s).
		Note: 'total return' refers to income (in the form of income distribution) and potential capital growth.
Performance Benchmark	:	Maybank Overnight Deposit Rate
Distribution Policy	:	Declaration of income distribution (if any) is at least once a year.
Fund Size	:	Class BOS MYR – 142.29 million units

## FUND PERFORMANCE

### Financial Highlights

Category	As At 31.12.2025	As At 30.6.2025	As At 30.6.2024	As At 30.6.2023
	%			
<b>Fixed Income Securities</b>	44.69	42.55	37.17	-
<b>Cash And Liquid Assets</b>	55.31	57.45	62.83	100.00
<b>Total</b>	100.00	100.00	100.00	100.00
Net Asset Value (RM'000)	150,573	144,035	174,226	149,563
Number Of Units In Circulation (Units '000)	142,288	138,354	168,635	146,137
Net Asset Value Per Unit (RM)	1.0583	1.0411*	1.0332*	1.0235*
Total Expense Ratio ("TER")	0.30%	0.56%	0.56%	0.56%
Portfolio Turnover Ratio (times)	2.99	0.15	0.20	0.37

The TER for the current financial period remains consistent with that of the previous financial period. The Fund does not charge any performance fee. (31 Dec 2024: 0.28%)

The Portfolio Turnover Ratio for the current financial period is higher due to increase in investing activities (31 Dec 2024: 0.09 times)

Notes:

The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

\* Price quoted is ex-distribution.

Source of Distributions	1.7.2025 to 31.12.2025 RM'000	1.7.2024 to 30.6.2025 RM'000	1.7.2023 to 30.6.2024 RM'000	1.7.2022 to 30.6.2023 RM'000
- Net realised income	-	4,012	4,548	2,077
- Capital (distribution equalisation)	-	-	848	553
Total distributions	-	4,012	5,396	2,630
- Net realised income	-	100.00%	84.28%	78.97%
- Capital (distribution equalisation)	-	0.00%	15.72%	21.03%
Total distributions	-	100.00%	100.00%	100.00%

## Performance Data

	01/07/2025 - 31/12/2025 6 Months' Period	01/01/2025 - 31/12/2025 1 Year's Period	01/01/2023 - 31/12/2025 3 Years' Period	01/01/2021 - 31/12/2025 5 Years' Period
BOSWM Dynamic Income Fund				
- Total Return	1.65%	3.63%	11.84%	14.12%
- Average Return	-	3.63%	3.95%	2.82%
Maybank Overnight Deposit Rate				
- Total Return	0.51%	1.16%	3.76%	4.64%
- Average Return	-	1.16%	1.25%	0.93%

	01/07/2025 - 31/12/2025	1/7/2024 - 30/6/2025	1/7/2023 - 30/6/2024	1/7/2022 - 30/6/2023	1/7/2021 - 30/6/2022	1/7/2020 - 30/6/2021
BOSWM Dynamic Income Fund						
- Capital Return	1.65%	0.78%	0.93%	1.51%	0.83%	-1.55%
- Income Return	0.00%	2.79%	3.10%	1.76%	0.00%	0.00%
- Total Return	1.65%	3.59%	4.05%	3.29%	0.83%	-1.55%
Maybank Overnight Deposit Rate						
	0.51%	1.31%	1.31%	1.02%	2.02%	1.97%

	01/07/2025 - 31/12/2025	1/7/2024 - 30/6/2025	1/7/2023 - 30/6/2024	1/7/2022 - 30/6/2023	1/7/2021 - 30/6/2022	1/7/2020 - 30/6/2021
<b>Unit Prices</b>						
Highest NAV (RM)	1.0583	1.0697	1.0649	1.0415	1.0083	1.0221
Lowest NAV (RM)	1.0413	1.0333	1.0236	1.0083	1.0000	1.0000
<b>Unit Splits</b>	-	-	-	-	-	-

## Distributions

Gross Distribution Per Unit (sen)

01/07/2025 - 31/12/2025	01/07/2024 - 30/06/2025	01/07/2023 - 30/06/2024	01/07/2022 - 30/06/2023
-	30/06/2025 2.90	28/06/2024 3.20	30/06/2023 1.80

Net Distribution Per Unit (sen)

01/07/2025 - 31/12/2025	01/07/2024 - 30/06/2025	01/07/2023 - 30/06/2024	01/07/2022 - 30/06/2023
-	30/06/2025 2.90	28/06/2024 3.20	30/06/2023 1.80

## Notes:

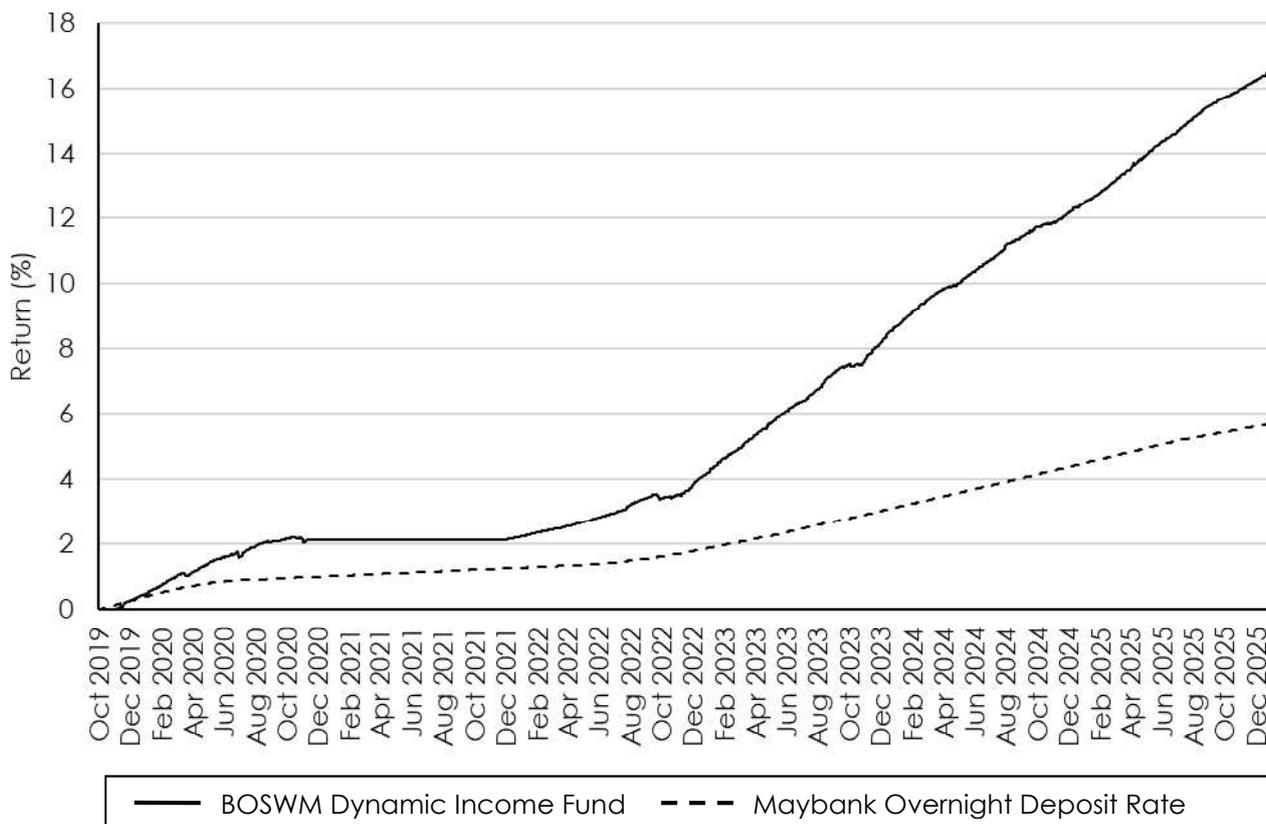
1. Source: BOS Wealth Management Malaysia Berhad.

2. The net asset value per unit of the Fund is largely determined by market factors. Therefore past performance figures shown are only a guide and should not be taken as indicative of future performance. Net asset value per unit and investment returns may go up or down.

**MANAGER'S REPORT**  
**31 December 2025**

**Performance Review**

**Comparison Between Fund's Performance and Benchmark**

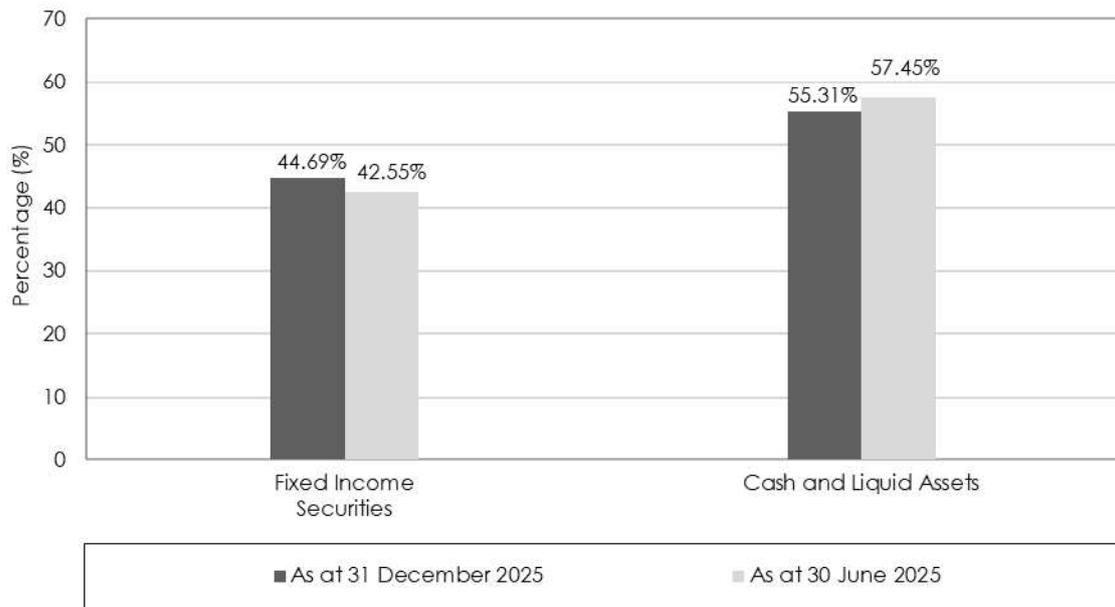


Source: BOS Wealth Management Malaysia Berhad

**Investment Strategy Review**

During the interim period, investment decisions primarily concentrated on enhancing yield within intermediate duration strategies, while ensuring returns aligned appropriately with the Fund's risk profile. Credit selections were strategically tilted towards quality, with a focus on issuers within the AA-rated segment to achieve yield enhancement. The overall bond portfolio exhibited a stable and strengthening credit rating profile, highlighted by a notable credit rating upgrade of a corporate bond within the portfolio.

## Asset Allocation



The Fund's fixed income allocation increased to 44.69% from 42.55%, driven by net buying activities aimed at capturing higher yield opportunities from intermediate-term bonds in response to declining deposit rates, influenced by the 25-basis points reduction in the Overnight Policy Rate (OPR) in July.

**Securities Financing Transactions:** Nil

### Analysis Of Net Asset Value

The net asset value (NAV) per unit of BOSWM Dynamic Income Fund increased from RM1.0411 to RM1.0583 while total NAV of the Fund increased to RM150,573,453 from RM 144,034,778 on net inflows.

## **Market Review**

### **Bond Market Review**

The US Treasury yield curve steepened, driven by rising yields on longer-term maturities, while yields declined in the shorter-term, interest-rate-sensitive segment. The Federal Open Market Committee (FOMC) implemented three consecutive 25-basis-point interest rate cuts in September, October, and December, collectively lowering the federal funds rate to a range of 3.50% to 3.75%.

In Malaysia, local government bond yields followed a mixed yet generally downward during the interim period. The policy rate remained unchanged in the first half but was cut pre-emptively by 25 basis points on 9 July by Bank Negara Malaysia, citing escalating external growth uncertainties despite robust domestic consumption. In tandem, the central bank revised its 2025 Gross Domestic Product (GDP) growth forecast downward to a range of 4.0% to 4.8%, from the earlier 4.5% to 5.5%, while moderating inflation expectations to 1.5% to 2.3%, down from 2.0% to 3.5%. During this period, the Malaysian Government introduced the 13th Malaysia Plan (13MP), a comprehensive development strategy spanning 2026 to 2030. The plan targets an ambitious annual growth rate of 4.5% to 5.5%, underpinned by RM611 billion in total investments. The Malaysian Government Securities (MGS) yield curve steepened, with the 3-year yield decreasing by 14 basis points to 2.99% and the 10-year yield saw a marginal 2bps increase to 3.49%. Correspondingly, cash rates adjusted lower by 25 to 30 basis points across various tenors following the Overnight Policy Rate (OPR) cut.

**Unit Split:** Nil

**Operational Review:** Nil

**Significant Changes in the State of Affairs of the Fund:** Nil

**Non-Significant Changes in the Fund's Prospectus:** Nil

**Circumstances That Materially Affect Interest of Unitholders:** Nil

**Crossed Trade Transactions That Have Been Carried Out:** Nil

### **Soft Commissions**

During the financial period under review, the Fund did not receive any soft commissions.

## **REPORT OF THE TRUSTEE**

To the unit holders of BOSWM Dynamic Income Fund ("Fund")

We have acted as Trustee of the Fund for the semi-annual period ended 31 December 2025 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, BOS Wealth Management Malaysia Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the management company under the deeds, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of  
**CIMB COMMERCE TRUSTEE BERHAD**

**Tok Puan Datin Ezreen Eliza binti Zulkiplee**  
Chief Executive Officer

Kuala Lumpur, Malaysia  
23 February 2026

## **BOSWM DYNAMIC INCOME FUND**

### **STATEMENT BY THE MANAGER**

We, **Najmuddin bin Mohd Lutfi** and **Tong Hon Keong**, being two of the Directors of **BOS Wealth Management Malaysia Berhad**, do hereby declare that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 11 to 31 are prepared in accordance with the requirements of the Deeds, Malaysian Financial Reporting Standards, International Financial Reporting Standards and Securities Commission's Guidelines on Unit Trust Funds in Malaysia so as to give a true and fair view of the financial position of **BOSWM Dynamic Income Fund** as at 31 December 2025 and of its results, changes in net asset value and cash flows for the semi-annual period then ended.

Signed on behalf of the Manager in accordance with a resolution of the Directors

**NAJMUDDIN BIN MOHD LUTFI**

**TONG HON KEONG**

Petaling Jaya, Malaysia  
23 February 2026

**BOSWM DYNAMIC INCOME FUND****UNAUDITED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025**

	Note	31.12.2025 RM	30.06.2025 RM
<b>ASSETS</b>			
Investments	3	67,290,018	61,274,444
Deposits with licensed financial institutions	5	70,000,000	72,000,000
Interest receivable		1,327,141	2,052,859
Cash and bank balances	6	12,057,099	12,813,408
<b>TOTAL ASSETS</b>		<u>150,674,258</u>	<u>148,140,711</u>
<b>LIABILITIES</b>			
Amount due to Manager	7	68,970	60,709
Other payables		31,836	32,961
Distribution payable		-	4,012,263
<b>TOTAL LIABILITIES</b>		<u>100,806</u>	<u>4,105,933</u>
<b>NET ASSET VALUE ("NAV") OF THE FUND</b>		<u>150,573,452</u>	<u>144,034,778</u>
<b>EQUITY</b>			
Unitholders' capital		141,835,749	137,735,767
Retained earnings		8,737,703	6,299,011
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	13	<u>150,573,452</u>	<u>144,034,778</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>150,674,258</u>	<u>148,140,711</u>
<b>NUMBER OF UNITS IN CIRCULATION (UNITS)</b>			
	14	<u>142,288,414</u>	<u>138,353,914</u>
<b>NAV PER UNIT</b>		<u>RM1.0583</u>	<u>RM1.0411*</u>

\*Ex-distribution NAV per unit

The accompanying notes form an integral part of the financial statements.

**BOSWM DYNAMIC INCOME FUND**

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SEMI-ANNUAL PERIOD ENDED 31 DECEMBER 2025**

	Note	01.07.2025 to 31.12.2025 RM	01.07.2024 to 31.12.2024 RM
<b>INVESTMENT INCOME</b>			
Interest income		2,895,060	3,465,047
Net unrealised losses on changes in value of financial assets at FVTPL		<u>(15,178)</u>	<u>(323,059)</u>
		<u>2,879,882</u>	<u>3,275,238</u>
<b>EXPENSES</b>			
Audit fee		4,871	2,856
Tax agent's fee		1,975	-
Manager's fee	8	376,256	439,355
Trustee's fee	9	30,100	35,148
Administration expenses		<u>27,988</u>	<u>8,415</u>
		<u>441,190</u>	<u>485,774</u>
<b>Net income before taxation</b>		2,438,692	2,789,464
<b>Taxation</b>	12	-	-
<b>Net income after taxation, representing total comprehensive income for the period</b>		<u>2,438,692</u>	<u>2,789,464</u>
<b>Total comprehensive income</b>		<u>2,438,692</u>	<u>2,789,464</u>
<b>Total comprehensive income comprises the following:</b>			
Realised income		2,453,870	2,906,980
Unrealised (loss)/income		<u>(15,178)</u>	<u>473,475</u>
		<u>2,438,692</u>	<u>2,789,464</u>

*The accompanying notes form an integral part of the financial statements.*

**BOSWM DYNAMIC INCOME FUND****UNAUDITED STATEMENT OF CHANGES IN NET ASSET VALUE  
FOR THE SEMI-ANNUAL PERIOD ENDED 31 DECEMBER 2025**

	<b>Unitholders' capital RM</b>	<b>Retained earnings RM</b>	<b>NAV attributable to unitholders RM</b>
<b>At 1 July 2024</b>	169,710,511	4,515,743	174,226,254
Net income after taxation	-	2,789,464	2,789,464
Creation of units	46,844,775		46,844,775
Cancellation of units	(45,000,000)	-	(45,000,000)
<b>At 31 December 2024</b>	<b>171,555,286</b>	<b>7,305,207</b>	<b>178,860,493</b>
<b>At 1 July 2025</b>	137,735,767	6,299,011	144,034,778
Net income after taxation	-	2,438,692	2,438,692
Creation of units	4,099,982	-	4,099,982
<b>At 31 December 2025</b>	<b>141,835,749</b>	<b>8,737,703</b>	<b>150,573,452</b>

*The accompanying notes form an integral part of the financial statements.*

**BOSWM DYNAMIC INCOME FUND****UNAUDITED STATEMENT OF CASH FLOWS  
FOR THE SEMI-ANNUAL PERIOD ENDED 31 DECEMBER 2025**

	<b>01.07.2025 to 31.12.2025 RM</b>	<b>01.07.2024 to 31.12.2024 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Proceeds from sale of investments	5,000,000	45,133,250
Purchase of investments	(11,020,058)	(14,905,260)
Withdrawal of deposits from licensed financial institutions	72,000,000	77,000,000
Placement of deposits with licensed financial institutions	(70,000,000)	(112,000,000)
Interest received	3,610,084	2,199,854
Manager's fee paid	(367,994)	(439,471)
Trustee's fee paid	(29,121)	(29,631)
Payment for other fees and expenses	(36,940)	(21,914)
Net cash used in operating activities	<u>(844,029)</u>	<u>(3,063,172)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Cash proceeds from units created	4,099,983	16,844,775
Cash paid on units cancelled	-	(45,000,000)
Distributions paid	(4,012,263)	(5,396,322)
Net cash generated from/(used in) financing activity	<u>87,720</u>	<u>(33,551,547)</u>
<b>Net decreases in cash and cash equivalents</b>	(756,309)	(36,614,719)
<b>Cash and cash equivalents at beginning of financial period</b>	<u>12,813,408</u>	<u>39,810,436</u>
<b>Cash and cash equivalents at end of financial period</b>	<u>12,057,099</u>	<u>3,195,717</u>
<b>Cash and cash equivalents comprise:</b>		
Cash at banks	57,099	95,717
Deposits with licensed financial institutions	12,000,000	3,100,000
	<u>12,057,099</u>	<u>3,195,717</u>

*The accompanying notes form an integral part of the financial statements.*

## **BOSWM DYNAMIC INCOME FUND**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS 31 DECEMBER 2025**

#### **1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES**

BOSWM Dynamic Income Fund (hereinafter referred to as "the Fund") was constituted pursuant to the execution of a Deed dated 15 August 2019, its First Supplemental Deed dated 5 October 2020 and its Second Supplemental Deed dated 8 November 2022 (hereinafter referred to as "the Deeds"), made between the Manager, BOS Wealth Management Malaysia Berhad and the Trustee, CIMB Commerce Trustee Berhad for the registered holders of the Fund.

The principal activity of the Fund is to invest in "Permitted Investments" as defined in the Deeds, which include fixed income securities and money market instruments as approved by the Securities Commission Malaysia. The Fund was launched on 2 October 2019 and will continue its operations until terminated as provided in the Deeds.

The Manager is a wholly owned subsidiary of Bank of Singapore Limited, a private bank based in Singapore. The ultimate holding company is Oversea-Chinese Banking Corporation Limited, a public listed company incorporated in Singapore.

The principal activities of the Manager are the establishment and management of unit trust funds as well as the management of private investment mandates. The Manager received approval from the Securities Commission Malaysia to include the regulated activity of investment advice under the variation of its Capital Markets Services License on 25 October 2019. The Manager registered to be an Institutional Unit Trust Adviser with the Federation of Investment Managers Malaysia on 13 November 2019. As at end of the current financial period, no transactions relating to investment advice and marketing and distribution of third party funds were performed by the Manager.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **(a) Basis of preparation**

The financial statements of the Fund have been prepared on a historical cost basis, except otherwise stated in the accounting policies and comply with Malaysian Financial Reporting Standards ("MFRS"), and International Financial Reporting Standards ("IFRS").

The significant accounting policies adopted are consistent with those applied in the financial year end except for the adoption of new Amendments to MFRSs which are effective financial years beginning on or after 1 January 2025. These new Amendments to MFRSs did give rise to any significant effect on the financial statements.

- (i) Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026)
  - When a currency is not exchangeable into another currency, the spot exchange rate needs to be estimated, i.e. to determine the rate at which an orderly exchange transaction would take place at that date between market participants under prevailing economic conditions.

## BOSWM DYNAMIC INCOME FUND

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

##### (a) Basis of preparation (cont'd.)

- (i) Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026) (cont'd.)
- There is an optional exception to derecognise a financial liability at a date earlier than the settlement date if the cash transfer takes place through an electronic payment system, provided that all the specified criteria are met;
  - The amendments also clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest ("SPPI") criterion;
  - There is an optional exception to derecognise a financial liability at a date earlier than the settlement date if the cash transfer takes place through an electronic payment system, provided that all the specified criteria are met;
  - The amendments update the disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI").
- (ii) MFRS 18 'Presentation and Disclosure in Financial Statements' (effective 1 January 2027) replaces MFRS 101 'Presentation of Financial Statements'
- The new MFRS introduces a new structure of profit or loss statement.
- a) Income and expenses are classified into 3 new main categories:
- Operating category which typically includes results from the main business activities;
  - Investing category that presents the results of investments in associates and joint ventures and other assets that generate return largely independently of other resources; and
  - Financing category that presents income and expenses from financing liabilities.
- b) Entities are required to present two new specified subtotals:  
'Operating profit or loss' and 'Profit or loss before financing and income taxes'
- Management-defined performance measures are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards.
  - Changes to the guidance on aggregation and disaggregation which focus on grouping items based on their shared characteristics.

The Fund will adopt the following Amendments to MFRSs when they become effective in the respective financial periods and these Amendments to MFRSs are not expected to have any material impact to the financial statements of the Fund upon initial application.

## **BOSWM DYNAMIC INCOME FUND**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

##### **(b) Functional and presentation currency**

The financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Fund's functional currency.

##### **(c) Financial instruments**

The Fund recognises financial assets and financial liabilities in the statement of financial position on the date it becomes a party to the contractual provisions of the instruments.

Regular way purchase and sales of all categories of investments in financial instruments are recognised on trade dates i.e. dates on which the Fund commits to purchase or sell the financial instruments.

###### *Financial assets*

The Fund classifies its financial assets as subsequently measured at amortised cost or measured at fair value through profit or loss ("FVTPL") on the basis of both the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

###### *(i) Financial assets at amortised cost*

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial asset in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. Receivables are classified as financial assets at amortised cost. They are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These include cash and bank balances, amount due from Manager, brokers/dealers and other receivables.

###### *(ii) Financial assets at FVTPL*

A financial asset is measured at fair value through profit or loss if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest ("SPPI") on the principal amount outstanding; or
- (b) It is held within a business model whose objective is to sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVTPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

## **BOSWM DYNAMIC INCOME FUND**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

##### **(c) Financial instruments (cont'd.)**

*Financial assets (cont'd.)*

(ii) *Financial assets at FVTPL (cont'd.)*

The contractual cash flows of the Fund's deposits with licensed financial institutions and debt securities are solely principal and interest. However, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

*Financial liabilities*

Financial liabilities are recognised initially at fair value i.e. the consideration for goods and services received and subsequently stated at amortised cost. These include amounts due to Manager, brokers/dealers, Trustee and other payables. The difference between the proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

##### **(d) Derecognition of financial assets and liabilities**

*Financial assets*

A financial asset is derecognised when the asset is disposed and the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received is recognised in profit or loss.

*Financial liabilities*

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liability is derecognised, and through the amortisation process.

##### **(e) Impairment of financial assets**

Credit losses are recognised based on the expected credit loss ("ECL") model. The Fund recognises loss allowances for ECL on financial instruments that are not measured at FVTPL, either on a 12-month or lifetime basis based on the significant increase in credit risk since initial recognition. The impairment model does not apply to equity investments.

Given the limited exposure of the Fund to credit risk, there is no material impact on the Fund's financial statements. For balances which are short-term in nature and with no financing component (e.g. interest receivable, dividend receivable, amount due from brokers/dealers and amount due from manager) full impairment will be recognised on uncollected balances after the grace period is exceeded.

## **BOSWM DYNAMIC INCOME FUND**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)**

##### **(f) Income recognition**

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Dividend income is recognised when the Fund's right to receive payment is established.

Interest income, accretion of discount and amortisation of premium are recognised using the effective interest method on an accrual basis.

##### **(g) Unrealised reserves/(deficits)**

The unrealised reserves/(deficits) represent the net gain or loss arising from carrying quoted investments at their fair value and are recognised in the statement of comprehensive income.

##### **(h) Cash and cash equivalents**

Cash and cash equivalents comprise cash at banks and deposits with licensed financial institutions with original maturities of 3 months or less which have an insignificant risk of changes in value.

##### **(i) Taxation**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rate and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

##### **(j) Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

##### **(k) Distributions**

Distributions made by the Fund are accounted for as a deduction from realised reserves except where distributions are sourced out of distribution equalisation which are accounted for as a deduction from unitholders' capital. Distributions are recognised in the statement of changes in NAV when they are approved by the Manager and the Trustee.

##### **(k) Unitholders' capital**

Unitholders' capital meets the conditions for the definition of puttable instruments classified as equity instruments.

Distribution equalisation is accounted for on the date of creation and cancellation of units. It represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

## BOSWM DYNAMIC INCOME FUND

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)

31 DECEMBER 2025

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

### (I) Material accounting estimates and judgments

The preparation of financial statements in accordance with MFRS and International Financial Reporting Standards requires the use of certain accounting estimates and exercise of judgments. Estimates and judgments are continually evaluated and are based on past experience, reasonable expectations of future events and other factors.

No major estimates and judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities at the reporting date.

## 3. INVESTMENTS

	31.12.2025 RM	30.06.2025 RM
<b>Financial assets at FVTPL</b>		
Fixed income securities	<u>67,290,018</u>	<u>61,274,444</u>
<b>Total investments</b>	<u>67,290,018</u>	<u>61,274,444</u>

### FIXED INCOME SECURITIES

The composition of fixed income securities at the reporting date is as detailed below:

31.12.2025 Name of counter	Credit rating	Nominal value RM	Cost RM	Fair value RM	Fair value as a % of NAV
CelcomDigi	AAA	5,000,000	5,000,000	5,069,250	3.37
Alliance Islamic Bank	AA3	5,000,000	5,000,000	5,066,650	3.36
Sunway Treasury Sukuk Sdn Bhd	AA	5,000,000	5,000,000	5,059,450	3.36
Eco World Capital Bhd	AA-	5,000,000	5,000,000	5,179,450	3.44
Digi Telecommunications Sdn Bhd	AAA	5,000,000	5,004,333	5,134,750	3.41
Affin Bank Bhd	A1	5,000,000	5,000,000	5,078,850	3.37
OSK Rated Bond Sdn Bhd	AA	5,000,000	5,000,000	5,172,950	3.44
Point Zone Malaysia Sdn Bhd	AA	5,000,000	5,000,000	5,097,900	3.39
YTL Power Bhd	AA1	5,000,000	5,008,978	5,239,600	3.48
Paradiagm 2025-Issue 1- Tranche 1-R-Class A Series 2	AAA	5,000,000	5,000,000	5,035,700	3.34
Sunsuria Berhad	P1	3,000,000	2,962,218	2,962,218	1.97
Genting Capital Berhad	AA1	5,000,000	5,061,248	5,060,500	3.36
Great Eastern Life Assurance (Malaysia) Bhd	AA1	3,000,000	3,000,000	3,001,950	1.99
Gamuda Bhd	AA3	5,000,000	5,000,000	5,130,800	3.41
		<u>66,000,000</u>	<u>66,036,777</u>	<u>67,290,018</u>	<u>44.69</u>

### UNREALISED GAIN FROM FIXED INCOME SECURITIES

1,253,241

**BOSWM DYNAMIC INCOME FUND**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)  
31 DECEMBER 2025**

**3. INVESTMENTS (CONT'D.)**

<b>30.06.2025</b>					<b>Fair value as a % of NAV</b>
<b>Name of counter</b>	<b>Credit rating</b>	<b>Nominal value RM</b>	<b>Cost RM</b>	<b>Fair value RM</b>	
CelcomDigi	AAA	5,000,000	5,000,000	5,079,800	3.53
Alliance Islamic Bank	A1	5,000,000	5,000,000	4,984,400	3.46
Sunway Treasury Sukuk Sdn Bhd	AA	5,000,000	5,000,000	5,053,150	3.51
Eco World Capital Bhd	AA-	5,000,000	4,994,473	5,219,550	3.62
Digi Telecommunications Sdn Bhd	AAA	5,000,000	5,011,000	5,165,450	3.59
Solarvest Holdings Bhd	AA1	5,000,000	4,990,594	4,990,594	3.46
Affin Bank Bhd	A1	5,000,000	5,000,000	5,093,350	3.54
OSK Rated Bond Sdn Bhd	AA	5,000,000	5,000,000	5,186,950	3.6
Point Zone Malaysia Sdn Bhd	AA	5,000,000	5,000,000	5,108,450	3.55
YTL Power Bhd	AA1	5,000,000	5,009,958	5,250,100	3.65
Paradiagm 2025-Issue 1- Tranche 1-R-Class A Series 2 Gamuda Bhd	AAA AA3	5,000,000 5,000,000	5,000,000 5,000,000	5,002,900 5,139,750	3.47 3.57
		<u>60,000,000</u>	<u>60,006,025</u>	<u>61,274,444</u>	<u>42.55</u>

**UNREALISED GAIN FROM  
FIXED INCOME SECURITIES**

1,268,419

The weighted average rate of return and remaining maturity at the reporting date were as follows:

	<b>Weighted Average Rate Of Return (% Per Annum)</b>		<b>Weighted Average Remaining Maturity (Days)</b>	
	<b>31.12.2025</b>	<b>30.6.2025</b>	<b>31.12.2025</b>	<b>30.6.2025</b>
Fixed income securities	<u>4.42</u>	<u>4.46</u>	<u>1,330</u>	<u>1,528</u>

**BOSWM DYNAMIC INCOME FUND**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)  
31 DECEMBER 2025**

**4. FAIR VALUE HIERARCHY**

The Fund uses the following hierarchy for determining and disclosing the fair values of financial instruments by valuation techniques:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	<b>Level 2 RM</b>	<b>Total RM</b>
<b>31.12.2025</b>		
<b>Financial assets at FVTPL</b>		
Fixed income securities	67,290,018	67,290,018
<b>30.06.2025</b>		
<b>Financial assets at FVTPL</b>		
Fixed income securities	61,274,444	61,274,444

The carrying amounts of other financial assets and financial liabilities, approximate fair values due to the relatively short term maturities of these financial instruments.

**5. DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS**

	<b>31.12.2025 RM</b>	<b>30.06.2025 RM</b>
Deposits with licensed financial institutions:		
- Commercial bank	65,000,000	72,000,000
- Investment bank	5,000,000	-
	<u>70,000,000</u>	<u>72,000,000</u>

	<b>Weighted average effective interest rate (% per annum)</b>		<b>Weighted average remaining maturity (Days)</b>	
	<b>31.12.2025</b>	<b>30.06.2025</b>	<b>31.12.2025</b>	<b>30.06.2025</b>
Deposits with licensed financial institutions:				
- Commercial banks	3.68	3.91	172	130
- Investment Banks	3.60	-	89	-

## BOSWM DYNAMIC INCOME FUND

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025

#### 6. CASH AND BANK BALANCES

Cash and cash balances include cash at banks and deposits with licensed financial institutions.

	<b>31.12.2025</b>	<b>30.06.2025</b>
	<b>RM</b>	<b>RM</b>
Cash at banks	57,099	113,408
Deposits with licensed financial institutions:		
- Commercial bank	8,000,000	6,400,000
- Investment bank (with maturity less than 90 days)	4,000,000	6,300,000
	<u>12,000,000</u>	<u>12,700,000</u>
Cash and cash balances	<u>12,057,099</u>	<u>12,813,408</u>

The weighted average effective interest rate and remaining maturity of deposits with licensed financial institutions at the reporting date were as follows:

	<b>Weighted average effective interest rate (% per annum)</b>		<b>Weighted average remaining maturity (Days)</b>	
	<b>31.12.2025</b>	<b>30.06.2025</b>	<b>31.12.2025</b>	<b>30.06.2025</b>
Deposits with licensed financial institutions:				
- Commercial bank	3.14	3.00	12	2
- Investment bank	2.80	3.31	5	2
	<u>2.80</u>	<u>3.31</u>	<u>5</u>	<u>2</u>

#### 7. AMOUNT DUE TO MANAGER

The amount due to manager represents amount payable for management fee.

Management fee is payable on a monthly basis.

#### 8. MANAGER'S FEE

The Manager's fee provided in the financial statements is computed at 0.50% (2024: 0.50%) per annum of the NAV attributable to unitholders of the Fund, calculated on a daily basis.

#### 9. TRUSTEE'S FEE

The Trustee's fee provided in the financial statements are computed at 0.04% (2024: 0.04%) per annum of the NAV attributable to unitholders of the Fund, calculated on a daily basis, subject to a minimum fee of RM8,400 per annum.

## BOSWM DYNAMIC INCOME FUND

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025

#### 10. PORTFOLIO TURNOVER RATIO ("PTR")

	01.07.2025 to 31.12.2025	01.07.2024 to 31.12.2024
Portfolio turnover ratio ("PTR")	2.99 times	0.09 times

The PTR of the Fund is the ratio of average acquisitions and disposals of the Fund for the financial period over the average NAV attributable to unitholders of the Fund calculated on a daily basis.

The PTR for the current financial period is higher due to increase in investing activities.

#### 11. TOTAL EXPENSE RATIO ("TER")

	01.07.2025 to 31.12.2025	01.07.2024 to 31.12.2024
Total expense ratio ("TER") <sup>1</sup>	0.30%	0.28%

TER is the ratio of expenses of the Fund expressed as a percentage of the average NAV attributable to unitholders of the Fund for the financial period calculated on a daily basis. The TER for the current financial period remains consistent with that of the previous financial period. The Fund does not charge performance fee.

<sup>1</sup> The TER does not include brokerage and other transaction fees.

#### 12. TAXATION

	01.07.2025 to 31.12.2025 RM	01.07.2024 to 31.12.2024 RM
Malaysian income tax: Current financial period's provision	-	-

Income tax is calculated at the Malaysian statutory rate of taxation of 24% (2024:24%) of the estimated assessable income for the financial period.

There was no taxation charge for the current and previous financial periods due to tax exempt income received.

A reconciliation of income tax expense applicable to net income before taxation at the statutory rate of taxation to income tax expense at the effective rate of taxation is as follows:

**BOSWM DYNAMIC INCOME FUND****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)  
31 DECEMBER 2025****12. TAXATION (CONT'D.)**

	<b>01.07.2025 to 31.12.2025 RM</b>	<b>01.07.2024 to 31.12.2024 RM</b>
Net income before taxation	2,438,692	2,789,464
Taxation at Malaysian statutory rate of 24%	585,286	669,471
Tax effects of:		
Income not subject to tax	(694,814)	(863,591)
Loss not subject to tax	3,643	77,534
Expenses not deductible for tax purpose	10,704	9,838
Restriction on tax deductible expenses for unit trust funds	95,181	106,748
Tax expense for the financial period	-	-

**13. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS**

	<b>31.12.2025 RM</b>	<b>30.06.2025 RM</b>
Unitholders' capital	141,835,749	137,735,767
Retained earnings		
- Realised reserves	7,484,462	5,030,592
- Unrealised reserves	1,253,241	1,268,419
NAV attributable to unitholders	150,573,452	144,034,778

The NAV per unit is rounded up to four decimal places.

**14. NUMBER OF UNITS IN CIRCULATION**

	<b>31.12.2025 No. of units</b>	<b>30.06.2025 No. of units</b>
At beginning of the financial period	138,353,914	168,635,055
Creation	3,934,500	45,205,467
Cancellation	-	(75,486,608)
At end of the financial period	142,288,414	138,353,914

**15. UNITS HELD BY THE MANAGER AND ITS RELATED PARTIES**

The related parties and their relationships with the Fund are as follows:

<b>Related parties</b>	<b>Relationships</b>
BOS Wealth Management Malaysia Berhad	The Manager
Bank of Singapore Limited	Holding company of the Manager
Oversea-Chinese Banking Corporation Limited	Ultimate holding company of the Manager

**BOSWM DYNAMIC INCOME FUND**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)  
31 DECEMBER 2025**

**15. UNITS HELD BY THE MANAGER AND ITS RELATED PARTIES (CONT'D.)**

	31.12.2025		30.06.2025	
	No. of units	RM	No. of units	RM
Holding Company of the Manager	<u>86,791,642</u>	<u>91,851,595</u>	<u>84,412,544</u>	<u>87,881,900</u>

**16. TRANSACTIONS WITH BROKERS/DEALERS**

Details of transactions with the brokers/dealers for the financial period are as follows:

<b>31.12.2025</b>		
<b>Brokers/Dealers</b>	<b>Value of trade RM</b>	<b>% of total trades</b>
Public Investment Bank Bhd	388,620,000	43.72
Malayan Banking Bhd	372,470,000	41.90
Public Bank Bhd	32,500,000	3.66
Hong Leong Islamic Bank Bhd	23,900,000	2.69
CIMB Bank Berhad	19,200,000	2.16
Kenanga Investment Bank Bhd	15,077,650	1.70
CIMB Islamic Bank Bhd	14,200,000	1.60
Bank Islam Bhd	10,000,000	1.12
AmBank Bhd	7,000,000	0.79
OCBC Bank (Malaysia) Berhad*	3,000,000	0.34
Others	2,942,408	0.32
	<u>888,910,058</u>	<u>100.00</u>
<b>30.06.2024</b>		
<b>Brokers/Dealers</b>	<b>Value of trade RM</b>	<b>% of total trades</b>
Public Investment Bank Bhd	269,620,000	42.41
Malayan Banking Bhd	224,538,000	35.32
Public Bank Bhd	33,600,000	5.29
Kenanga Investment Bank Bhd	25,000,000	3.93
CIMB Islamic Bank Bhd	24,000,000	3.78
Bank Islam Bhd	17,000,000	2.67
Hong Leong Bank Bhd	10,095,250	1.59
AmBank Bhd	10,000,000	1.57
CIMB Bank Bhd	9,905,260	1.56
Hong Leong Islamic Bank Bhd	7,000,000	1.10
Others	5,000,000	0.78
	<u>635,758,510</u>	<u>100.00</u>

## BOSWM DYNAMIC INCOME FUND

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025

#### 16. TRANSACTIONS WITH BROKERS/DEALERS (CONT'D.)

\* The directors of the Manager are of the opinion that the transactions with the related financial institution have been entered into the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

#### 17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks which include market risk, credit risk, liquidity risk, specific risk and single issuer risk.

Financial risk management is carried out through policy reviews, internal control systems and adherence to the investment restrictions as stipulated in the Securities Commission Malaysia's Guidelines on Unit Trust Funds in Malaysia.

(i) Market risk

The Fund's principal exposure to market risk arises primarily due to changes in the market environment, global economic and geo-political developments. The Fund seeks to diversify some of these risks by investing into different sectors to mitigate risk exposure to any single asset class.

The Fund's market risk is affected primarily by the following risks:

(a) Interest rate risk

This risk refers to the effect of interest rate changes on the returns on deposits with licensed financial institutions and carrying value of investments. In the event of changes in interest rates, the returns on deposits with licensed financial institutions and fair value of investments will change, thus affecting the NAV of the Fund. This risk will be minimised via the management of duration structure of the deposits with licensed financial institutions.

Change in basis point	Effect on net income before tax and NAV attributable to unitholders Increase/(Decrease)	
	31.12.2025	30.06.2025
	RM	RM
+25/	82,108	126,032
-25	(82,108)	(126,032)

**BOSWM DYNAMIC INCOME FUND****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)  
31 DECEMBER 2025****17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)**

## (ii) Credit risk

The Fund's principal exposure to credit risk arises primarily due to changes in the financial conditions of an issuer or a counterparty to make payment of principals, interest and proceeds from realisation of investments. Such events can lead to loss of capital or delayed or reduced income for the Fund resulting in a reduction in the Fund's NAV and thus, unit price. This risk is mitigated by setting counterparty limits and vigorous credit analyses.

Credit risk is generally arising from investments, cash and bank balances and other receivables. The maximum exposure to credit risk is presented in the statement of financial position. None of these balances are impaired. Cash and bank balances are placed in licensed financial institutions with strong credit ratings.

Fixed income securities are either government-guaranteed or rated by RAM Rating Services Berhad ("RAM") or Malaysian Rating Corporation Berhad ("MARC").

The following table analyses the Fund's portfolio of fixed income securities by rating categories at the reporting date:

	<b>Investments RM</b>	<b>Deposits with licensed financial institutions RM</b>	<b>Cash and bank balances RM</b>	<b>Total RM</b>
<b>31.12.2025</b>				
Credit rating				
AAA/P1	18,201,918	43,000,000	12,057,099	73,259,017
AA1/AA+	13,302,050	5,000,000	-	18,302,050
AA2/AA	15,330,300	12,000,000	-	27,330,300
AA3/AA-	15,376,900	5,000,000	-	20,376,900
A1	5,078,850	5,000,000	-	10,078,850
	<u>67,290,018</u>	<u>70,000,000</u>	<u>12,057,099</u>	<u>149,347,117</u>
<b>30.06.2025</b>				
Credit rating				
AAA/P1	15,248,150	40,000,000	12,813,408	68,061,558
AA1/AA+	10,240,694	5,000,000	-	15,240,694
AA2/AA	15,348,550	10,000,000	-	25,348,550
AA3/AA-	10,359,300	17,000,000	-	27,359,300
A1/A+	10,077,750	-	-	10,077,750
	<u>61,274,444</u>	<u>72,000,000</u>	<u>12,813,408</u>	<u>146,087,852</u>

## BOSWM DYNAMIC INCOME FUND

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.) 31 DECEMBER 2025

#### 17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D.)

(iii) Liquidity risk

This risk occurs in thinly traded or illiquid securities. Should the Fund need to sell a relatively large amount of such securities, the act itself may significantly depress the selling price. The risk is minimised by maintaining a prudent level of liquid assets that allows the Fund to meet daily redemption of units without jeopardising potential returns.

The maturity of the Fund's financial liabilities fall due within three months while the NAV attributable to unitholders are repayable on demand.

The table below summarises the Fund's financial liabilities into the relevant maturity groupings based on remaining period as at end of each reporting period to the contractual maturity date. The amounts in the table below are the contractual undiscounted cash flows.

	<b>31.12.2025</b>	<b>30.06.2025</b>
	<b>RM</b>	<b>RM</b>
<b>Less than 1 month</b>		
Amount due to manager	68,970	60,709
Distribution payable	-	4,012,263
Net asset value attributable to unitholders	150,573,453	144,034,778
	<u>150,642,423</u>	<u>148,107,750</u>
<b>1 month to 1 year</b>		
Other payables	31,835	32,961
	<u>31,835</u>	<u>32,961</u>

(iv) Specific risk

The Fund is exposed to the individual risks of the respective companies issuing securities which includes changes to the business performance of the company, consumer tastes and demands, lawsuits and management practices. This risk is minimised through the diversification of the portfolio of investments of the Fund.

#### 18. OPERATING SEGMENT

The Fund is organised into one main operating segment for investment management purposes. The Investment Department takes a team approach to the investment process of the Fund. The decision-making process involves input from the entire team, with each team member (inclusive of analysts) contributing their respective expertise and views to yield fully informed conclusions. The Investment Committee is responsible for ensuring adherence to investment guidelines, both internal and external, as well as to assess strategy and implementation effectiveness, and to oversee the entire investment function. Accordingly, significant operating decisions are based upon the analysis of the Fund as one operating segment. The financial results from this segment are equivalent to the financial statements of the Fund as a whole.

**BOSWM DYNAMIC INCOME FUND**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D.)  
31 DECEMBER 2025**

**19. CAPITAL MANAGEMENT**

The Fund's capital comprises unitholders' subscription to the Fund. The unit holders' capital fluctuates according to the daily subscription and redemption of units at the discretion of unitholders.

The Fund aims to achieve its investment objective and at the same time maintain sufficient liquidity to meet unitholders' redemptions.

**20. APPROVAL OF FINANCIAL STATEMEN**

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution of the Directors on 23 February 2026.

**BOS WEALTH MANAGEMENT MALAYSIA BERHAD** 199501006861 (336059-U)  
A subsidiary of Bank of Singapore

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**INSTITUTIONAL UNIT TRUST ADVISERS (IUTA)**

For more details on the list of appointed IUTA (if any), please contact the Manager. Our IUTA may not carry the complete set of our funds. Investments made via our IUTA may be subject to different terms and conditions.

**IMPORTANT NOTICES**

**Beware of phishing scams**

Kindly be alert of any email or SMS that requires you to provide your personal information and/or to login to your account via an unsolicited link. Do not click on email links or URLs without verifying the sender of the email. Please ensure the actual internet address is displayed i.e. [www.boswm.com.my](http://www.boswm.com.my).

If you suspect your account may be compromised and/or would like to seek clarification, please contact us as above.

**Update of particulars**

Investors are advised to furnish us updated personal details on a timely basis. You may do so by downloading and completing the Update of Particulars Form available at [www.boswm.com.my](http://www.boswm.com.my), and e-mail to [ContactUs@boswm.com](mailto:ContactUs@boswm.com). Alternatively, you may call or email us as above.